

FINANCIAL MEASURES										
Current Ratio										
Calculation: Current Assets divided by Current Liabilities										
Data Source: Annual Fiscal Audit Report										
Current Ratio Rubric									2025	
	The school has a current ratio of at least 1.1 (or between 1.0 and 1.1 with a 1-year positive trend) OR The school has a current ratio of between .9 and 1.0 (or between 1.0 and 1.1 with a 1-year negative trend)									
Meets Standard									9.64	
Does Not Meet Standard	The school has a current ratio of .9 or less.									
Unrestricted Days Cash										
Calculation: Unrestricted Cash and investments divided by ((Total Expenses minus Depreciation Expense)/ 365)										
Data Source: Annual Fiscal Audit Report										
Current Ratio Rubric									2025	
	The school has 60 days cash OR Between 30- and 60-days cash and one-year trend is positive. *Note: Schools in their first or second year of operation must have a minimum of 30 days cash.									
Meets Standard									227.9	
Does Not Meet Standard	The school has fewer than 30 days cash on hand.									

